FHA INFO #12-7

Distribution Date: January 12, 2012

FHA Notice; Clarification of Freddie Mac Training Notice

FHA Notice:

On January 16, 2012, in observance of Martin Luther King Jr.'s Birthday, a Federal holiday, the Department will be closed. However, FHA systems including FHA Connection, CHUMS, and TOTAL Scorecard will be operational. TOTAL Scorecard, both the "Live" and "Test" environments, will be available with no interruption of service.

AND

Clarification of Freddie Mac Training Notice:

Clarification: We recently announced that Freddie Mac will begin Webinar training sessions on its Relief Refinance Mortgage/HARP mortgage (please see below). Please note that these Webinar training sessions are for nonprofit housing counseling organizations only, focusing specifically on the borrower eligibility and underwriting requirements of the mortgage, with dialogue and discussion centering on the housing counselor's role and approach when discussing this option with borrowers. If you're a lender or any other party interested in learning more about Freddie Mac's Relief Refinance Mortgage, we recommend that you visit http://www.freddiemac.com/homeownership/educational/harp_fag.html for additional information.

January/February 2012 - (multiple dates) Webinar: Freddie Mac HARP Overview session for Housing Counselors. Hear about changes to HARP effective December 1, 2011 that are an effort to attract more eligible borrowers who can benefit from refinancing their home mortgages. Learn about: Borrower, Mortgage and Property eligibility. This webinar is 60 minutes. Registration required, no fee. More info and register at: http://www.freddiemac.com/corporate/housingpros/harp_overview.html